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Message Text

UNCLASSIFIED

PAGE 01 STATE 039704

15
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 PA-02 USIA-15 PRS-01

SP-02 /055 R

66618
DRAFTED BY XMB:R.J. MCALEER/MMM
APPROVED BY EB/OCA/REP:LAKLIEFORTH
XMB:EJO'CONNOR, VICE PRESIDENT-LATIN AMERICAN
XMB:WWGLICK, ACTING EXECUTIVE VICE PRESIDENT
EB/IFD/ODF:BGCROWE
ARA/BR:SSLATTERY(INFO)
---------- 003178
R 212103Z FEB 75
FM SECSTATE WASHDC
TO AMEMBASSY BRASILIA
INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 039704

E.O. 11652: NA
TAGS: EGEN
SUBJ: EXIMBANK FINANCING FOR ESTIRENO DO NORDESTE S.A.

1. EXIMBANK HAS AUTHORIZED A $4,567,500 CREDIT TO ESTIRENO DO NORDESTE S.A. TO FINANCE 30 PERCENT OF THE COST OF U.S. EQUIPMENT AND SERVICES FOR A STYRENE/POLYSTYRENE PROJECT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR $1,522,500. IT IS UNDERSTOOD THAT FIRST NATIONAL BANK OF BOSTON WILL EXTEND THE BALANCE OF 60 PERCENT OR $9,135,000. EXIMBANK WILL GUARANTEE 50 PERCENT OF THE FIRST NATIONAL BANK OF BOSTON LOAN OR $4,567,500. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING FEBRUARY 10, 1978.

3. REQUEST EMBASSY ADVISE ESTIRENO DO NORDESTE S.A. OF THIS
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ACTION, WHICH WILL BE DEATILED IN LETTER TO ESTIRENO DO

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NORDESTE S.A. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON
RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE
WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Concepts: PLASTICS, CREDIT AUTHORIZATIONS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE039704
Document Source: CORE
Document Unique ID: 00
Drafter: R.J. MCALEER/MMM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750063-0644
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750222/aaaaattr.tel
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Original Classification: UNCLASSIFIED
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TAGS: EGEN, BR, XMB, ESTIRENO DO NORDESTE S A
To: BRASILIA
Type: TE
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